



RHONDDA CYNON TAF COUNCIL

RECORD OF DECISIONS OF THE EXECUTIVE

DECISION MADE BY: Cabinet DATE DECISION MADE: 24 September, 2020

Cabinet Members Present:

Councillor A Morgan (Chair), Councillor M Webber (Vice-Chair),
Councillor R Bevan, Councillor A Crimmings, Councillor M Norris,
Councillor J Rosser, Councillor R Lewis, Councillor C Leyshon and
Councillor G Hopkins

Apologies for Absence:

Other Councillor(s) in Attendance:-

Agenda Item : 7

SUBJECT: Review of Regeneration Business Grants Portfolio

1. DECISION MADE:

Agreed –

The purpose of the Enterprise Investment Fund and Town Centre Maintenance Grant is refocused to incorporate actions, as set out in paragraph 5.1.3 and 5.2.3 of this report, to more effectively support business recovery post COVID-19;

A new RCT Town Centre COVID-19 Recovery Grant is established to deliver Welsh Governments Transforming Towns Grant of £350k;

A Major Projects Investment Fund is established to provide targeted investment for projects led by external organisations, which will deliver significant economic benefit; and

A Flood Resilience Grant is established to provide targeted support for businesses in Town Centres who were severely impacted by the significant flooding caused as a result of Storm Dennis.

2. REASON FOR THE DECISION BEING MADE:

The need to seek approval to refocus the existing business support grant schemes delivered by the Regeneration Service, and to establish three further schemes – the Town Centre COVID 19 Recovery Grant, the Major Projects Investment Fund and the Flood Resilience Grant. These grant schemes will enable the Council to provide a portfolio of financial investment which will support businesses to respond to the economic challenges they face, helping them build their resilience, support economic growth and diversification with the aim of stimulating future private sector investment.

3. LINKS TO CORPORATE PRIORITIES/FUTURE GENERATIONS - SUSTAINABLE DEVELOPMENT:

This review and refocus of financial assistance the Council delivers to external organisations to support the local economy, is of crucial importance to ensure it is fit for purpose and can continue to support businesses to survive, diversify and hopefully grow in this uncertain economic climate. This will contribute to achieving the “Economy” priority within the Corporate Plan.

It will also make a significant positive contribution to the seven goals set out in the Well-Being of Future Generations Act, in particular a prosperous Wales, a resilient Wales, a healthier Wales and a Wales of cohesive communities.

4. CONSULTATION UNDERTAKEN PRIOR TO DECISION BEING MADE:

None

5. PREVIOUS CONSIDERATION BY A COMMITTEE OF THE COUNCIL:

None

6. PERSONAL INTERESTS DECLARED:

None

7. DISPENSATION TO SPEAK (AS GRANTED BY STANDARDS COMMITTEE):

N/A

8. (a) IS THE DECISION SUBJECT TO CALL-IN BY THE OVERVIEW AND SCRUTINY COMMITTEE:

Yes

Note: This decision will not come into force and may not be implemented until the expiry of 3 clear working days after its publication i.e. **30 September 2020** to enable it to be the subject to the Call-In Procedure in Rule 17.1 of the Overview and Scrutiny Procedure Rules.

8.(b) IF NO, REASONS WHY IN THE OPINION OF THE DECISION-MAKER THE DECISION IS EXEMPT OR NON APPLICABLE:

I. COUNCIL / SCRUTINY FUNCTION (CALL IN IS THEREFORE NON APPLICABLE):-

Reason: N/A

II. URGENT DECISION:-

Reason N/A

8.(c) IF DEEMED URGENT - SIGNATURE OF PRESIDING MEMBER OR DEPUTY PRESIDING MEMBER OR HEAD OF PAID SERVICE CONFIRMING AGREEMENT THAT THE PROPOSED DECISION IS REASONABLE IN ALL THE CIRCUMSTANCES FOR IT BEING TREATED AS A MATTER OF URGENCY, IN ACCORDANCE WITH THE OVERVIEW AND SCRUTINY PROCEDURE RULE 17.2:

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(PRESIDING MEMBER)

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(Dated)

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PUBLICATION

Publication on the Councils Website:- **Thursday, 24 September 2020**

APPROVED FOR PUBLICATION: ✓

